CITY OF LOS ANGELES INTERDEPARTMENTAL CORRESPONDENCE

- Date: 12/11/2024
- To: GABRIEL DERMER Assistant City Attorney Business and Complex Litigation Division Office of the City Attorney, MS 140

From: Hui M. Huang P.E. Principal Civil Engineerse Bureau of Engineering, Permit Case Management Division

Subject: B-PERMIT BOND DEFAULT REQUEST

Please initiate bond defa B – Permit: Project: Improvement Bond No.	BR205194 NICKLAUS DR FROM	M SILVER OAKS DR TO AKS DR - (TR 60913-04)
Bond IN DEFAULT on: Statute of Limitations effe	ective:	12/19/2020 12/19/2024
Bond Amount: Amount of Deposit in BR Current Balance in BR20		\$5,098,000.00 \$448,244.00 \$425.638.36

Percentage of work completed:

0%

BOE requests the City Attorney to seek \$5,098,000.00 Improvement Bond CAO140016S and retain \$425,638.36 from the balance of permit deposits to complete the project.

Attachments:

- B-Permit Application
- Financial Status Report BR205194
- Subdivision Improvement Agreement and Contract
- Subdivision Improvement Warranty Performance Bond
- Subdivision Labor and Material Payment Bond
- Project Expiration Warning Notice dated 11/07/2024
- Bond Tracking System Reference 13531